

Shortest Timeline

2021

 Sep 13 2021

Draft Budget Notice published

The [Draft Budget Notice \(PDF 185KB\)](#) sets out the proposed auction parameters for AR4 including draft budget, delivery years, and any capacity cap. As this notice is draft, the parameters are subject to potential changes.


A Final Budget Notice will be issued no later than 10 working days prior to the commencement of the allocation round.

 Sep 13 2021

Draft Allocation Framework published

The [Draft Allocation Framework \(PDF 515KB\)](#) for AR4 sets out:

- the rules for AR4
- the eligibility requirements that applicants must satisfy (as outlined in the Contracts for Difference (Allocation) Regulations 2014 (as amended))

 27th September –
3rd October 2021


Supply Chain Plan Application Window

This is the window for applicants with projects of a generation capacity of 300MW or more to submit their supply chain plans for assessment, in order to receive a SCP statement from the SoS.

 Oct 1 2021


Exemptions Request Notice Published

This notice sets out the process for excluded sites to apply for an exemption from their temporary site exclusion for AR4.

 Week commencing
1st November 2021


Publication of Minor & Necessary guidance

This document provides guidance on how an applicant may apply to LCCC for a minor and necessary modification to the Standard Terms. It also sets out the application form and the information to be included in the application.

 Week commencing
15th November

Engagement on Minor and Necessary Modification requests.

This is the period of time where potential CfD applicants can start early engagement with LCCC on minor and necessary modification requests.

 November 2021 –
14th December 2021

Minor and Necessary Modification request window

This is the window for potential applicants to make their formal request to LCCC for minor and necessary modifications.

 November 2021

Allocation Round Notice published.

The Allocation Round Notice confirms the key dates for CfD Allocation Round 4, including a commencement date for the round.

 November 2021

Final CFD Budget Notice

The final budget notice sets out the proposed auction parameters for AR4.

 November 2021

Standard Terms Notice published.

This notice sets out the figures that must be used by the Low Carbon Contracts Company (LCCC) to complete the appropriate Standard Terms (CfD contract), which is individualised for each successful project.

 November 2021

Counterparty Costs Notice published.

CfD applicants may apply to the CfD Counterparty (LCCC) to request 'minor and necessary' modifications to the CfD contract. This notice sets out the threshold above which the costs likely to be incurred by LCCC as a result of the modification would not be considered 'minor'.

 November 2021

Final CFD standard terms issued

These are the final versions of the CfD Standard Terms and Conditions, the Generic Agreement and contract variants for AR4.


Each CfD contract issued in AR4 will comprise 2 components:

- the specific front-end CfD Agreement
- the Standard Terms and Conditions

 November 2021

Final Allocation Framework and Framework notice published.


The framework notice states which Allocation Framework is applicable to CfD Allocation Round 4.

 13th December 2021
– 14th January 2022

CFD Allocation Application window


This is the window for applicants to submit their CfD Application and accompanying evidence/documentation.

2022

 Jan 7 2022


Latest date for Minor & Necessary Determination.

This is the deadline by which LCCC intends to respond to requests for minor and necessary modifications.

 17th January 2022 –
25th February 2022


Qualification Assessment Window

This is the window for the Delivery Body (National Grid ESO) to review CfD applications against the relevant CfD Qualification criteria.

 Feb 25 2022


Applicants notified of outcome of Qualification Assessment.

Applicants informed whether their applications are considered eligible (qualifying) to participate in AR4 or ineligible (non-qualifying).

 28th February – 7th
March 2022


Review of Allocation Round final valuation

During this period BEIS review the final valuation of the Allocation Round and the Secretary of State considers whether a budget and/or capacity cap increase is warranted.

 Mar 8 2022


Inform applicants if auction is required and invite sealed bids. (Notice of auction)

Delivery Body confirms auction start date and invites applicants to send in their sealed bids.

 9th – 29th March
2022


Sealed bid window

This is the window for applicants to submit sealed bids.

 30th March – 21st
April 2022


Run Allocation and Independent Audit process

This is when the allocation/auction process takes place, followed by an audit of the accuracy of outcome.

 22nd – 25th April
2022


CfD Notification.

Delivery Body notifies all Qualified applicants of allocation/auction outcome.

 26th April – 10th
May 2022

Contracts processed and distributed.

This is the period in which LCCC sends out contracts to the successful generators (making a formal offer of a CfD)

 11th – 24th May
2022

Sign contracts and return to LCCC.

Signed contracts must be returned 10 working days after offer was made.